



RETIREMENT OF CHAIRMAN AND BOARD SUCCESSION

Sydney, 19 December 2019

Prime Media Group Limited (ASX:PRT).

Mr John Hartigan today advised the Board that he intends to retire as Non-Executive Director and Chairman of Prime Media Group following the Scheme vote on the proposed merger of Prime and Seven West Media.

Mr Hartigan commented that it has been a privilege to Chair Prime over the past 5 years and that it was the right time to make the transition as the Company embarks on its next phase.

Prime Non-executive director Mr. Peter Macourt will act as interim Chairman while Prime's Nomination & Remuneration Committee leads a process to ensure the best available candidates are considered. Mr Macourt is Chairman of the Audit and Risk Committee and a member of the Remuneration and Nomination Committee. He joined Prime in 2014 and was until recently Chairman of Sky Network Television Limited and Virtus Health Limited. He is also a former director of FOXTEL and Independent Newspapers Limited and a former director and chief operating officer of News Limited.

Chief Executive Officer, Mr Ian Audsley said: "John Hartigan accepted the role as Chair of Prime after the passing of company founder Paul Ramsay in 2014. Paul was a hard act to follow, but John quickly rolled up his sleeves and got to work – earning the respect of everyone at Prime. On behalf of the staff and management of Prime I thank John for his tremendous contribution to the company and wish him the best in his retirement. Peter Macourt has also made a tremendous contribution to Prime during his time as a director. Peter is one of the most experienced and respected media executives in Australia. Prime is very fortunate to have his wise counsel."

For further information, please contact:

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