



## VARIATION TO CHIEF EXECUTIVE OFFICER'S TERMS OF EMPLOYMENT

**Sydney, Wednesday, 27 August 2014:** Prime Media Group Limited (ASX:PRT) announces that the employment contract of the Chief Executive Officer, Mr Ian Audsley, has been varied so that the Company may terminate Mr Audsley's employment by providing 12 months' written notice. Mr Audsley may resign from his position and terminate his employment contract by giving the Company 12 months' written notice. In both cases the Company may elect to provide 12 months payment in lieu of the notice period or a combination of notice and payment in lieu of notice. Payment in lieu of notice will be based on fixed remuneration and any short term incentive amounts for the prior year.

All other material terms of the Chief Executive Officer's employment contract remain unchanged.

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